



# ADVANCED MANUFACTURING SUMMIT HEALTH ENTERPRISES, INC: EXPORT SUCCESS STORY

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#### **Agenda**

- Overview of Health Enterprises, Inc.
- Exporting factors to consider
- Identifying potential partners
- Results





Health Enterprises is leading manufacturer of niche consumer health products; which we sell under our Acu-Life and Private Label brands.

Private company, small business, family owned & operated since 1973

We are committed to:

- Developing innovative, consumer preferred products
- Staying focused on niche categories
- Delivering operational excellence
- Partnering with our distributors and retail customers to help them achieve strong growth

www.healthenterprises.com



#### Why Export?

- Exporting is profitable
- 95% percent of the world's consumers live outside the United States
- Foreign competition is increasing domestically
- Exporting helps businesses learn how to compete more successfully

Source: www.export.gov



#### Why Export?

- Diversify risk smooth your business cycles
- Use production capabilities fully
- Patriotic duty exports help to stimulate the economy and create jobs!

Source: www.export.gov



#### **Factors To Consider**

#### **Company Factors**

- Newness of company to exporting
- Size of company
- Width of product line
- Financial commitment
- Level of risk tolerance

#### **Product**

- Price & profit margin
- Servicing requirements
- Technical expertise required to make sale
- Familiarity of market with product



#### **Factors to Consider**

#### **Target Market**

- Nature, size and distribution of customers
- Needs, requirements & preferences of customers
- Market access
  - Physical
  - Non-physical

#### **Government Policies**

- Barriers to trade
  - Tariffs
  - Quotas
- Registration requirements
- Currency controls
- Employment laws

## IDENTIFYING POTENTIAL PARTNERS



- Direct solicitation by interested parties
- Referrals from current customers, industry/professional organizations, network contacts, ect.
- Tradeshows/events
- Market research
  - Competitive brands
  - Non competitive brands

## IDENTIFYING POTENTIAL PARTNERS



- Government assistance
  - MassExport Center
    - Export training (seminars, events, webinars)
    - <u>Counseling/ market research/ international partner searches</u>
  - M.O.I.T.I/S.B.A.
    - Grant funding
    - Tradeshows/ match-making
  - U.S. Commercial Service
    - Gold Key Service
    - Tradeshows/ market research

#### Results



- Distribution in 50+ countries
- Awards:
  - Commercial News USA Consumer Goods "Exporter of the Year"
  - M.A.I.B. "Ambassador's Award"
  - President's "E Award"





### **Questions?**

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